

Declaration

To Beacon Homeloans Limited ("Beacon" which expression includes its successors and assigns/assignees (legal or beneficial) and those deriving title through it or them) in relation to this application and the mortgage loan and related security subsequently completed in connection with this application (collectively the "Mortgage") in relation to the relevant property (the "Property"):

1. I/We declare and understand that:
 - a) I am/we are aged 18 years and over;
 - b) If there is more than one of us as applicants, each and every two or more of us together are responsible for all obligations in the Mortgage (if granted).
 - c) I/We understand that it will be my/our responsibility to maintain payments on my/our Mortgage.
 - d) If I/we decide not to put mortgage payment protection or life insurance in place, or have not arranged suitable cover; I/we understand that my/our mortgage payments will not be protected in the event of accident, sickness or unemployment, nor will the Mortgage be repaid if any of us die.
 - e) I/We understand how an interest only mortgage works and that the capital owing will not reduce and it is my/our responsibility to repay the capital outstanding upon maturity of the loan.
 - f) I/We understand that our mortgage broker is not Beacon's agent and has no authority to commit Beacon to any binding agreement or to make representations on its behalf.
 - g) I/We confirm that if I/we have been informed that our Mortgage will be a Financial Services Act regulated mortgage contract, I/we have received and read the Key Facts Illustration prior to submission of this mortgage application.
 - h) I/We are entitled to and have the consent of any individual to disclose information relating to that individual that I/we provide as part of this application or otherwise provide to Beacon which may be used for the purposes set out in clause 18 below.

Accuracy, completeness and reliance

2. The information contained in this application and any other supporting documentation is true and complete and may be relied upon by Beacon as being accurate. I/we have personally completed this application form or, if it was completed by someone else, have checked each answer carefully for accuracy and completeness. I/we understand that the accuracy of this information is a Condition of our Mortgage.
3. I/We confirm that all existing loans which are required to be disclosed for the purposes of this application have been properly disclosed.
4. I/We authorise Beacon to make all such enquiries deemed necessary to enable Beacon to decide whether to proceed with this application and shall include any enquiries in relation to the completion and/or administration of my/our loan. This may include, but is not limited to, any past and/or present employers, lender(s), banker(s), HM Revenue & Customs, landlord(s), accountant(s) or credit reference agencies.

Change in circumstances prior to completion

5. I/We undertake to provide Beacon with full details of any changes in circumstance, of whatever nature, which is likely to affect the accuracy of the data contained in this application.

Existing financial commitments

6. Unless otherwise stated in this application, I/we confirm that the payments due under any existing or previous mortgage or loan are/were paid on the due date.

The Property

7. I/We declare that the Property will be used as my/our sole residence unless this application form states that the Property is to be let. I/we will not let the Property without the prior written consent of Beacon.
8. I/We will not enter into any further charges over the Property without Beacon's prior written consent.

Declined Application

9. I/We have read and considered the information provided relating to the particular Mortgage product and have chosen, or have been advised by a financial adviser, to make an application. I/we understand that Beacon may decline this application or withdraw an offer at any time without giving

any reason whatsoever. In the event of a declined application or withdrawn offer I/we agree that Beacon may pass this application to another lender for due consideration.

Consequences of declined Application or withdrawn offer

10. I/We acknowledge that part of the application fee paid at the outset covers the cost of initial assessment of my/our application. If the application does not proceed to completion for any reason, any application fee will be refunded net of these costs.
11. Where a booking fee or reservation fee is paid to secure availability of funds under a limited issue product, then the fee paid is non refundable. Any such fee paid does not guarantee or imply acceptance of this application by Beacon.

Rights of Assignment etc.

12. I/We acknowledge that Beacon may at any time and from time to time:
 - a) transfer, assign, charge or otherwise dispose of all or any of its rights, title, interests, benefits and obligations in respect of our Mortgage including any policies of life insurance and other related security without notice to us and I/we hereby irrevocably consent to each such transfer, assignment, charge and disposal and agree that no further consent is required from us;
 - b) enter into contractual arrangements relating to the funding of such Mortgage with any person, including raising finance on the security of our Mortgage; and
 - c) pass any information contained in this application and any supporting documentation which may hereafter be provided or any other information relating to the Property, the Mortgage, the security for the Mortgage or the history and conduct of my/our account to any interested or potentially interested person (including their professional advisers and any rating agency), who may also rely upon the truth, completeness and accuracy of the information contained in this application.

Valuation

13. I/We understand that there will be a valuation of the Property and that any valuation report is for the benefit of Beacon alone to assess the suitability of the Property as security for the Mortgage only.
14. I/We understand that neither Beacon nor the mortgage broker are liable for any statement, conclusion or opinion as to the value or condition of the Property. I/we understand that it is usually prudent for my/our own protection to obtain independent advice from professional persons as to the value and condition of the Property and its suitability for my/our purposes.
15. I/we understand that the valuer is not the agent of Beacon or the mortgage broker.

Self Certification of Income

16. I/we certify that if I/we have applied for a product which either does not require me/us to disclose my/our income, or which permits me/us to self-certify my/our obligations, I/we have sufficient uncommitted income to support the loan requested, and, if applicable, that the income declared is a true assessment of my/our total annual income.

Use of Information about me/us and Data Protection

17. For the purposes of this application form "information" means information given in this application, information relating to any third party whose details I/we provide or information about me/us given at any time by any person (including myself/ourselves) to Beacon or received from enquiries or searches made by Beacon. I/We agree that information may be used and disclosed for the purposes set out below.
18. I/We agree that Beacon may use information as follows:
 - a) to manage my/our account and administer any product that Beacon provides me/us with or otherwise to perform obligations or exercise rights that Beacon may have under the Mortgage or any other agreement with me/us;
 - b) for the purposes of market research, statistical and business analysis and creating and maintaining a customer profile;
 - c) to contact me/us about other products and services including those of carefully selected third parties which Beacon considers may interest me/us. By ticking this box I/we agree that Beacon may

- contact me/us by post, by phone, by e-mail or in any other way;
- d) to assess further applications from me/us for other products and make decisions on questions about any such application, agreement or correspondence which I/we may have with Beacon; and
 - e) to comply with applicable law and regulations.

19. I/We agree that Beacon may disclose any information to:

- a) a joint applicant of the Mortgage;
- b) any actual or proposed transferee or assignee of or party (or the agents or administrative agents of such parties) taking security over the Mortgage or any other agreement with me/us or providing funding in connection with the Mortgage or any other agreement with me/us;
- c) any other party with whom Beacon is considering entering into a contractual arrangement in relation to the Mortgage or any other agreement with me/us. In the event of any potential or actual assignment, transfer, assumption or securitisation of Beacon's rights and/or obligations under the Mortgage or any other agreement with me/us, or any other transfer, assumption or disposal of such rights and/or obligations, Beacon may pass any information to any interested person who may use the information for the purposes and as otherwise described herein;
- d) insurers of the Property whenever necessary for the purposes of obtaining buildings insurance or making a claim;
- e) credit reference agencies, debt recovery agencies, tracing agencies and to other third parties including other lenders where I/we have fallen behind with my/our payments and the amount owed is not in dispute and I/we have not made satisfactory proposals for repayment of my/our debt following formal demand. If so this information may be disclosed and my/our name may be passed to other lenders by being placed on the Council of Mortgage Lenders Possessions Register. If details of default are given to credit reference agencies I/we understand this may affect my/our ability to obtain further credit;
- f) financial and other organisations involved in fraud prevention to prevent or detect fraud and protect themselves and their customers or to assist in verifying my/our identity. If I/we give false or inaccurate information and Beacon or such other financial and other organisations suspect fraud, this will be recorded. Beacon and other companies may use this information to make decisions about me/us or others at my/our address(es) on credit or credit related services or motor, household, credit, life or any other insurance facilities and for debt tracing, claims assessment and to verify identities to prevent money laundering;
- g) legal and regulatory authorities and any other body having a legal right to request access to the information and agents or sub-contractors (including group companies) appointed to administer or operate my/our account on behalf of Beacon or otherwise to provide services to or on behalf of Beacon for which such agents or sub-contractors will have access to the information;
- h) to market research organisations for the purpose of confidential market research conducted on behalf of Beacon; and
- i) anyone I/we authorise Beacon to give information to.

20. I/We agree that Beacon may use a credit scoring or other automated decision-making system in assessing this and any other application that I/we may submit.

21. I/We understand that under the Data Protection Act 1998 I/we may make a written request for a copy of certain personal data that Beacon hold about me/us. Beacon may make a charge for this. If I/we wish to exercise this right I/we should write to the Data Protection Officer at Beacon at its address on this application form.

22. I/We have the right of access to my/our personal records held by credit and fraud agencies. Beacon will supply their names and addresses upon written request to the Data Protection Officer at Beacon at its address on this application form.

23. I/We understand that Beacon may make searches about me/us at credit reference agencies as well as from the Electoral Register and will be supplied with information accordingly. The credit reference agencies will record details of the search whether or not this application proceeds and this will be seen by other organisations that make searches. They may use credit scoring methods to assess this application and to verify my/our identity. Credit and other information which is provided to Beacon and/or the credit reference agencies, about me/us and those with whom I/we are linked financially may be used by Beacon and other companies to assess applications for credit and related services for me/us, or other members of my/our household and manage my/our accounts, to check identities to prevent money laundering, to prevent detect or prosecute fraud or other crimes, to recover and trace debts and to undertake statistical analysis.

24. I/We agree that Beacon may make enquiries of any person including (without limitation) current and previous lenders, employers, landlords, accountants, bankers, the Land Registry, HM Revenue & Customs, and the Council of Mortgage Lenders Possessions Register in the processing of this application and the administration of my/our account.

25. I/We understand that if my/our application is made in joint names and Beacon searches the files of a credit reference agency an "association" will be created with the other person(s) named within this application. Beacon or other lenders may take this financial association, created between the applicants, into account in future applications for credit or financial services. The association will remain between us until one of us successfully applies for "disassociation" with the credit reference agencies.

26. If I am a sole applicant, I understand that information held about me by credit reference agencies may be linked to records relating to any person with whom I have previously applied jointly for credit and that for the purposes of this application I may be financially linked as my application will be assessed with reference to any "associated" records.

27. I/We understand that any telephone calls to Beacon may be recorded and/or monitored for security, quality and/or training purposes. Any recordings remain Beacon's sole property.

28. I/We agree that Beacon may use any other group company and/or other third parties to process information and provide services on Beacon's behalf.

29. I/We authorise Beacon to supply data to the Financial Services Authority in order to assist them in monitoring Beacon's compliance with their rules. I/we also permit the introducer/broker to access information held by Beacon in order to track the progress of this application.

30. Beacon aims to keep information up-to-date. Please advise Beacon of any changes to the information.

31. Important - Your Personal Information
Credit decisions and also the prevention of fraud and money laundering. We may use credit reference and fraud prevention agencies to help us make decisions. What we do and how both we and credit reference and fraud prevention agencies will use your information is detailed in a document called "A Guide to the use of your personal information by ourselves and at credit reference and Fraud Prevention agencies." You may find this on our website under the tab 'Credit Reference Guide' at www.beaconhomeloans.co.uk. Alternatively you may apply in writing to the address shown on the back of the application form for a copy of the Guide. By confirming your agreement to proceed you are accepting that we may each use your information in this way.

Important: Each applicant must have read and understood the Declaration before signing this Application

Signature (Applicant 1)

Signature (Applicant 2)

Date

Date

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE