

Residential 22nd November 2011

FOR PROFESSIONAL
INTERMEDIARY USE ONLY

Current LIBOR rate is 1.05% with effect from 14th November 2011

Prime							
Range	LTV	Rate Type/Term	Rate	Fee	Reversion	Repayment	Incentive
Purchase	75%	Fixed until 28/02/15	4.59%	£999	LIBOR plus 4.10%	Capital & Interest or Interest Only	N/A
	60%	Fixed until 28/02/15	4.29%	£999	LIBOR plus 4.10%	Capital & Interest or Interest Only	N/A
Remortgage	75%	Fixed until 28/02/15	4.74%	£999	LIBOR plus 4.10%	Capital & Interest or Interest Only	Free valuation and legals*
	60%	Fixed until 28/02/15	4.44%	£999	LIBOR plus 4.10%	Capital & Interest or Interest Only	Free valuation and legals*

CCJ	None registered in last 24 months	Defaults	None registered in last 24 months	Secured	No missed payments in the last 24 months	Unsecured	Max Credit Report Status of 2 in last 12 months. Must be up to date
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*Free standard legal fees (see additional information) £100 admin fee will still be payable

Prime Criteria		
	Purchase	Remortgage
Minimum Loan Amount	£25,001	
Maximum Loan Amount	Purchase and Remortgage £500,000	
ERCs	5% during the fixed rate period	
Employment Status	Employed/Self-employed	
Region	England and Wales only	
Minimum Age (at application)	21 years	
Maximum Age (at end of term)	65th birthday or expected retirement age, whichever is earlier	
Minimum Term	6 years	
Maximum Term	30 years	
Minimum Valuation	£90,000 (£120,000 for New Build flats)	
Maximum LTV	75% LTV (75% LTV for New Build Houses, 65% LTV for New Build flats)	75% LTV
Minimum Income	Minimum income: £18,000 sole income or £25,000 combined for joint applicants	
Bankruptcy or IVA	None	
Additional Criteria	In assessing single or joint minimum incomes and with respect to affordability assessments no Working Family Tax Credits or Child Tax Credits can be taken into account and income must be from a single source, for example, one employer or self-employment activity. Additional income from a second employer or self employment will be used to assess the total size of loan available. No first-time buyers.	