

The Select Partnership

Secured Loan Plans - February 2011

	Prime 85	Super-Light 65	Light 75	Light 60	Medium 65	Heavy 65
<i>Defaults</i>	none	none in 36 mths	considered	none in 24 mths	considered	considered
<i>CCJ's</i>	none	none in 36 mths	considered	none in 24 mths	considered	considered
<i>Arrears</i>	none	none in 36 mths	none	0 in 12, up to date	3 in 12, 1 in 3	4 in 12, 2 in 6
<i>IVA</i>	no	no	sat conduct > 1 year	no	sat conduct > 1 year	sat conduct > 1 year
<i>Bankruptcy</i>	no	no	discharged > 1 year	no	discharged > 1 year	discharged > 1 year
<i>Repossession</i>	no	no	considered	no	considered	considered
<i>Maximum LTV</i>	85%	65%	75%	60%	65%	65%
<i>Loan Amount</i>	£10,000 - £60,000	£20,000 - £100,000	£5,000 - £30,000	£10,000 - £75,000	£5,000 - £30,000	£5,000 - £25,000
<i>Term</i>	5 - 25 years	3 - 25 years	3 - 30 years	5 - 25 years	3 - 30 years	3 - 30 years
<i>Self-employed</i>	not accepted	min 12 months	min 12 months	not accepted	min 12 months	min 12 months
<i>Rates from</i>	9.97%	9.70%	11.75%	10.56%	13.93%	15.94%
<i>Credit score</i>	Yes	Yes	No	Yes	No	No
<i>Packaged</i>	Yes	Yes	Yes	Yes	Yes	Yes
<i>Lender arrangement fee</i>	nil	£995	from £795	£750	from £795	from £795
<i>Funded by</i>	Nemo	Link Loans	Blemain Finance	GE (igroup)	Blemain Finance	Blemain Finance
<i>Note</i>		exclusive	min val £150k	min joint income £20k	min val £150k	min val £150k
Introducer Fee	50% of fee after costs	50% of fee after costs	50% of fee after costs	50% of fee after costs	50% of fee after costs	50% of fee after costs

SELF EMPLOYED

We can consider self-employed only 6 mths up to 75% LTV, using bank statements to prove income. True self-cert available up to 65% LTV on alternative plan

FEE

A broker fee of up to 15% can be charged, depending on the plan.

INTRODUCER FEE

Fee payable to introducer is 50% of the net broker fee received, after deduction of third party costs eg. valuation, lender reference (where required)

AFFORDABILITY

Loans are normally assessed based on the customer's net monthly income and are normally more flexible than a remortgage

LTV

Maximum loan calculated by multiplying property by max LTV then deducting mortgage balance (sometimes based on redemption figure)

NON-STANDARD PROPERTY

Considered up to 65% LTV

PAYMENT PROTECTION

The Select Partnership is not authorised to offer general insurance however we strongly recommend that the customer considers taking independent cover

This information is for use of authorised intermediaries only and must not be distributed to potential borrowers. Information correct as at 3/2/11. E&OE.

Telephone 01244 674411 or view www.theselectpartnership.co.uk - we are waiting to help