



For office use only

— Envelope Window —

New Business  
Magellan Homeloans  
Thorncroft Manor  
Thorncroft Drive  
Leatherhead  
Surrey  
KT22 8JB

## Mortgage Application Form



**MAGELLAN**  
HOMELOANS

Main office:  
Magellan Homeloans  
Thorncroft Manor  
Thorncroft Drive  
Leatherhead  
Surrey  
KT22 8JB

Tel: 0330 33 55 777 (local rate)  
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Magellan Homeloans is a trading name of Mars Capital Finance Limited. Mars Capital Finance Limited is authorised and regulated by the Financial Conduct Authority (FCA register number 459016). Registered in England & Wales No. 5859881. Registered office: Thorncroft Manor, Thorncroft Drive, Leatherhead, Surrey KT22 8JB

# Mortgage application submission form

FOR INTERMEDIARIES ONLY

**Property**

(Please tick options as appropriate)

Type Purchase  Remortgage

Will the property be occupied by the applicant(s) or by a member of either applicant's family? Yes  No

If yes, will they occupy more than 40% of the property? Yes  No

Will the mortgage be for the benefit of all applicants? Yes  No

Amount applied for

Purchase price

Open market value

Term applied for (months)

Target completion date

**Fees**

	£	Add to loan?	Refundable?
Broker fee charged to customer	<input type="text" value="£"/>	<input type="checkbox"/>	<input type="checkbox"/>
Application fee charged to customer	<input type="text" value="£"/>	<input type="checkbox"/>	<input type="checkbox"/>
Completion fee charged to customer	<input type="text" value="£"/>	<input type="checkbox"/>	<input type="checkbox"/>
Procuration fee payable by lender	<input type="text" value="£"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other fee <input type="text"/>	<input type="text" value="£"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Retirement**

Please tell us the age by which each applicant expects to be retired

Applicant 1 age  years                      Applicant 2 age  years

If the term applied for extends beyond either of these ages, please provide details of the relevant applicant's post-retirement income below.

# Mortgage application submission form (continued)

FOR INTERMEDIARIES ONLY

Sale type  
Adviser's name (individual)  
Business name  
Business address

Advised  Execution Only

Postcode

Tel.

E-mail

Fax

FCA FRN

Packager name  
Packager's address

Postcode

Tel.

E-mail

Fax

FCA FRN  (CCL number if not FCA authorised)

Network/club name  
Network/club address

Postcode

Tel.

E-mail

Fax

FCA FRN

Introducer name  
Introducer address

Postcode

Tel.

E-mail

Fax

FCA FRN

## Broker Suitability Declaration

FOR INTERMEDIARIES ONLY

I declare that:

Yes No

a) this mortgage application is suitable to my customer(s) circumstances.

b) there is no other lower cost mortgage loan product available to my customer(s) which is suitable to my customer(s) circumstances.

c) on the basis of information collected and enquiries made, the mortgage loan is affordable by my customer(s) on a capital repayment basis. My customer(s) ability to afford the mortgage will be subject to an affordability assessment carried out by Magellan Homeloans as part of its underwriting process.

d) I have advised my customer(s) on the suitability of adding broker and/or completion fees to the mortgage loan.

e) where my customer(s) are consolidating debts, that the total cost of debt service will reduce on a pound for pound basis after the loan is advanced. Where the total cost of debt service does not reduce on a pound for pound basis after the loan is advanced, the mortgage loan is suitable to my customer(s) circumstances.

f) I have provided the required initial disclosure information to my customer in time, including whether or not the range of mortgage products I offer is 'unlimited' and, if not, the names of the lenders whose mortgage products I do offer.

g) in considering the suitability of the mortgage product on which I have advised the customer, I have taken reasonable steps to obtain from my customer(s) all information likely to be relevant and I have considered that information in arriving at the assessment that the product is appropriate to the needs and circumstances of my customer(s).

h) I have discussed with my customer(s) the implications of interest rates increasing.

i) where the mortgage extends into retirement I am satisfied that my customer(s) has/have suitable arrangements in place to be able to meet their mortgage obligations beyond retirement age.

j) I have discussed with my customer(s) their obligation to arrange suitable buildings insurance for the property.

k) I have discussed with my customer(s) the declarations in Section 12

Signature

Date

## Mortgage applicant(s) confirmation of identity & residency

FOR INTERMEDIARIES ONLY

Every mortgage application to Magellan Homeloans must be accompanied by this form. Please consider the Guidance Notes on the following page before completing this form and making the declaration below.

Applicant 1

Full name  DOB

Part A document

Type of document

Name of entity that issued the document

Date of issued document

As applicable Is the document still valid Yes  No   
 or Is the statement less than 3 months old Yes  No

Part B document

Type of document

Name of entity that issued the document

Date of issued document

As applicable Is the document still valid Yes  No   
 or Is the bill/statement less than 3 months old Yes  No

Extra document if applicable

Type of document

Name of entity that issued the document

Date of issued document

As applicable Is the document still valid Yes  No   
 or Is the bill/statement less than 3 months old Yes  No

Applicant 2

Full name  DOB

Part A document

Type of document

Name of entity that issued the document

Date of issued document

As applicable Is the document still valid Yes  No   
 or Is the statement less than 3 months old Yes  No

Part B document

Type of document

Name of entity that issued the document

Date of issued document

As applicable Is the document still valid Yes  No   
 or Is the bill/statement less than 3 months old Yes  No

Extra document if applicable

Type of document

Name of entity that issued the document

Date of issued document

As applicable Is the document still valid Yes  No   
 or Is the bill/statement less than 3 months old Yes  No

## Mortgage applicant(s) confirmation of identity continued

FOR INTERMEDIARIES ONLY

### Adviser's KYC declaration

I declare that:

Yes No

- The sale was conducted by me in the presence of each applicant (delete if this is not the case)
- I have confirmed each applicant's identity
- I have seen the originals of the documents referred to above
- Any of those documents that required a signature were already signed
- Any photograph contained in any of those documents was a good likeness of the applicant

Signature

Date



Full name

### Guidance Notes

#### Documents required

Magellan Homeloans may request such information and documentation as it may require but requires the following minimum:

- If the sale was conducted by the adviser in the presence of each Applicant, one document from Part A below and one document from Part B below must be provided for each Applicant
- If the sale was NOT conducted by the adviser in the presence of each Applicant, in addition to the above, a further document from either Part A or Part B below must be provided
- If any Applicant is an expatriate, the document from Part B below must confirm the non-UK address of the Applicant and be less than 3 months old

#### Format

- Either originals or certified copies of the documents obtained must be provided
- Any certified copy must be certified by the adviser by adding his/her name, company name, date and a signed certification that the copy is a true copy of the original
- All certified copies must be in black and white
- A document from either Part A or Part B below may not also be used in respect of the other Part

### Part A - Proof of name

#### Section A – proof of applicant(s) name ORIGINALS UNLESS SPECIFIED

Current signed passport - ORIGINAL CERTIFIED COPY	Current full UK photo driving licence (NB both photo and paper section required) - ORIGINAL CERTIFIED COPY
Current full UK driving licence (old style) - ORIGINAL CERTIFIED COPY	Current provisional UK photo driving licence (NB both photo and paper section required) - ORIGINAL CERTIFIED COPY
Current police photo warrant card	Current HM Customs and Excise photo card
Current firearms certificate	Known employer ID photo card (card style must be known to Magellan Homeloans staff)
EU residential permit Issued by the Home Office	Inland Revenue tax notification (e.g. tax assessment statement of account/notice of coding)
	Benefit letter

### Part B - Proof of applicant's address

#### Section B – proof of applicant(s) address ORIGINALS UNLESS SPECIFIED

Applicant shown on voters' roll	Utility bill - less than three months old (not mobile phone bills)
Medical cards	Current Local Authority Council tax bill (valid for current year)
Current Full UK driving licence (old style) - ORIGINAL CERTIFIED COPY	Current Provisional UK photo driving licence (both photo and paper section required) - ORIGINAL CERTIFIED COPY
Credit card/HP agreement statement (less than three months old)	Current Full UK Photo driving licence (both photo and paper section required) - ORIGINAL CERTIFIED COPY
Inland Revenue tax notification (e.g. tax assessment statement of account/notice of coding) (NB must be original document)	Bank/building society statements (less than 3 months old)
Bank reference confirming name and address	Lender's statement
Benefit letter	Reference from commanding officer (armed forces)

# Section 1

## Personal details

Title

Forenames

Surname

Previous name(s)

Date of birth

Status

Relationship to joint applicant (if any)

Are you a UK resident with permanent right to reside?

Are you a first time buyer?

Contact details

National Insurance number

Present address

Date you moved to this address?

Previous address (if at current address less than 3 years)

Date you moved to this address?

Previous address (if at above addresses less than 3 years)

Date you moved to this address?

Name of current landlord (if a tenant)

Address

Other people living with you who are not applying for this mortgage

### Applicant 1

Mr
  Mrs
  Miss
  Ms  
 Other

Day Month Year

Married
  Single
  Divorced  
 Separated
  Widowed

Yes
  No (If no please provide details in Section 9)

Yes
  No

Home Work Mobile Email

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Postcode

### Applicant 2

Mr
  Mrs
  Miss
  Ms  
 Other

Day Month Year

Married
  Single
  Divorced  
 Separated
  Widowed

Yes
  No (If no please provide details in Section 9)

Yes
  No

Home Work Mobile Email

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Owner
  Tenant
  With relatives

Postcode

Name	Age
Name	Age
Name	Age
Name	Age
Name	Age

## Section 2a

Name of employer

Address of employer

Job description

Status  Permanent  Temporary  Contract

Start date

Employee number

Employer contact name

Employer contact number

Annual income (before tax)

Basic salary £

Regular overtime £

Regular commission/bonus £

Name of former employer  
(if with current employer for less than 12 months)

Address of former employer

Former job description

Former status  Permanent  Temporary  Contract

Former start date

Former employee number

Former employer contact name

Former employer contact number

### Income details (employed)

#### Applicant 1

Postcode

Basic salary £

Regular overtime £

Regular commission/bonus £

Postcode

Permanent  Temporary  Contract

#### Applicant 2

Postcode

Basic salary £

Regular overtime £

Regular commission/bonus £

Postcode

Permanent  Temporary  Contract

## Section 2b

Name of firm/company

Address of firm/company

Details of business

What is the nature of the business?

When did it start?

When did your investment start?

What is your shareholding/profit share? %

Annual profit before tax  
(Please provide a minimum of 2 years)

Year to £

Year to £

Year to £

Name and address of accountancy firm

Postcode

Name of accountant

Phone

Accountant's qualifications

### Income details (self employed)

#### Applicant 1

Postcode

Company  Partnership  Sole-trader

Year to £

Year to £

Year to £

Postcode

Phone

#### Applicant 2

Postcode

Company  Partnership  Sole-trader

Year to £

Year to £

Year to £

Postcode

Phone



### Section 3a

**Provider**

Date started  
 Term in months  
 Amount borrowed  
 Balance outstanding  
 Monthly payment

**Provider**

Date started  
 Term in months  
 Amount borrowed  
 Balance outstanding  
 Monthly payment

**Provider**

Date started  
 Term in months  
 Amount borrowed  
 Balance outstanding  
 Monthly payment

### Section 3b

**Provider**

**Provider**

**Provider**

**Provider**

### Liabilities: Hire purchase/personal loans/overdrafts

#### Applicant 1

For more than three providers, please provide detailed information in "Additional Information" in Section 11

\_\_\_\_\_

\_\_\_\_\_ To be repaid with proceeds from this Magellan Homeloans mortgage?  
 Yes No

£ \_\_\_\_\_

£ \_\_\_\_\_

£ \_\_\_\_\_

#### Applicant 2

\_\_\_\_\_

\_\_\_\_\_ To be repaid with proceeds from this Magellan Homeloans mortgage?  
 Yes No

£ \_\_\_\_\_

£ \_\_\_\_\_

£ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ To be repaid with proceeds from this Magellan Homeloans mortgage?  
 Yes No

£ \_\_\_\_\_

£ \_\_\_\_\_

£ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ To be repaid with proceeds from this Magellan Homeloans mortgage?  
 Yes No

£ \_\_\_\_\_

£ \_\_\_\_\_

£ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ To be repaid with proceeds from this Magellan Homeloans mortgage?  
 Yes No

£ \_\_\_\_\_

£ \_\_\_\_\_

£ \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ To be repaid with proceeds from this Magellan Homeloans mortgage?  
 Yes No

£ \_\_\_\_\_

£ \_\_\_\_\_

£ \_\_\_\_\_

### Liabilities: Credit cards/store cards/catalogues

#### Applicant 1

For more than four providers, please provide detailed information in "Additional Information" in Section 11

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

\_\_\_\_\_

Balance £ \_\_\_\_\_ Limit £ \_\_\_\_\_

Monthly payment £ \_\_\_\_\_

To be repaid with proceeds from this Magellan Homeloans mortgage? Yes No

### Section 3c

## Liabilities: Current main mortgage commitment(s)

### Applicant 1

### Applicant 2

For more than two existing mortgages on your main property, please provide detailed information in "Additional Information" in Section 11

#### Mortgage Lender 1

Account number

Date started

Term in months

Amount borrowed

Balance outstanding

Monthly payment

#### Mortgage Lender 2

Account number

Date started

Term in months

Amount borrowed

Balance outstanding

Monthly payment

### Section 3d

## Liabilities: Other property

### Applicant 1

### Applicant 2

For more than three properties, please provide detailed information in "Additional Information" in Section 11

#### Other property 1

Estimated current value

Date purchased

Price paid

Outstanding mortgage(s)

Lender(s)

#### Other property 2

Estimated current value

Date purchased

Price paid

Outstanding mortgage(s)

Lender(s)

#### Other property 3

Estimated current value

Date purchased

Price paid

Outstanding mortgage(s)

Lender(s)

# Section 4

## Monthly income and expenditure details

### Applicant 1

### Applicant 2

Please indicate your income AFTER tax, national insurance and other deductions i.e. "take home" pay

#### Current monthly income (after tax)

- Wages and salary
- Maintenance
- Long term state benefits (specify)
- Rental income net of expenses and mortgage payments
- Dividend income
- Other investment income
- Other (specify)
- Other (specify)
- Attachments or other amounts deducted from payslip (specify)

Applicant 1		Applicant 2	
Personal	Buy to Let property	Personal	Buy to Let property
£ +		£ +	
£ +		£ +	
£ +		£ +	
£ +	£	£ +	£
£ +		£ +	
£ +		£ +	
£ +		£ +	
£ -		£ -	
<b>£</b>		<b>£</b>	

#### TOTAL INCOME

#### Committed monthly expenditure

- Hire purchase, personal loans, overdraft (from Section 3a)
- Credit/charge/store cards/catalogues (from Section 3b)
- Payments under a DMP or IVA
- Alimony / Child maintenance
- Other committed expenditure (specify)

Applicant 1		Applicant 2	
£		£	
£		£	
£		£	
£		£	
£		£	
<b>£</b>		<b>£</b>	

Please indicate your commitments AFTER you take out the mortgage with Magellan Homeloans i.e. if debts are to be repaid with proceeds from the mortgage only take into account your continuing debt obligations

#### Magellan Homeloans mortgage payment

#### Basic monthly essential expenditure

- Ground rent/service charges
- Council Tax
- Housekeeping (food/drink, health and personal care, washing)
- Electricity
- Gas/oil/other heating
- Water/sewerage
- Phone and broadband
- Mobile phone(s)
- Buildings insurance
- Essential travel (inc. work and school)

Applicant 1		Applicant 2	
£	£	£	£
£	£	£	£
£	£	£	£
£	£	£	£
£	£	£	£
£	£	£	£
£	£	£	£
£	£	£	£
£	£	£	£

Please indicate your expenditure AFTER you take out the mortgage with Magellan Homeloans i.e. if you move house, please take into account your expected expenditure for your new property

#### Basic quality of living costs

- Clothing/footwear
- Household goods (furniture, appliances, repairs)
- Personal goods (toiletries etc.)
- Child care/child minder
- Nursery/school/university fees
- TV (license, satellite, cable)
- Other non-essential transport not included above
- Fuel
- Road tax
- Vehicle repairs and insurance
- Other basic recreational activities
- Other hard to reduce basic quality of living costs

£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
£		£	
<b>£</b>		<b>£</b>	
<b>£</b>		<b>£</b>	

#### TOTAL EXPENDITURE

#### TOTAL INCOME LESS EXPENDITURE

## Section 5

Have you ever been in arrears on rent, mortgage payments or any other credit commitment in the last 36 months?

Have you ever been made insolvent or bankrupt, or entered into an arrangement with your creditors i.e. IVA, DMP or DRO?

Have you ever had a County Court Judgement made against you?

Have you had a property repossessed by another lender?

Have you made a claim for state support in the last 12 months?

Have you been convicted or charged with any offence other than a driving offence?

Do you anticipate any changes to your circumstances that will affect your income, expenditure or ability to pay this mortgage?

Have you taken out any 'pay day' loans or other form of short term credit in the past 12 months?

Have you been advised by a broker on the suitability of a Magellan Homeloans mortgage to your circumstances?

## Personal declarations

### Applicant 1

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

### Applicant 2

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

If the answer to any of the above is yes, please provide full details in "Additional information" in Section 11

## Section 6

Nature of your adverse credit history i.e. CCJs, bankruptcy, mortgage arrears, IVA, debt management plan, debt relief order, loan arrears. Please provide value/number and dates.

What caused you to have your adverse credit history? Please provide as much information as possible.

What documentation or proof can you provide to support the cause of your adverse credit history? Magellan Homeloans may ask for you to provide copies.

Why is the cause of your adverse credit history not expected to continue?

## Adverse credit history

### Applicant 1

Please use "Additional Information" in Section 11 if you need more space. Please provide as much information as you can.

### Applicant 2

## Section 7

## Personal circumstances verification

Magellan Homeloans is committed to understanding its customers circumstances before entering into a mortgage contract. Magellan Homeloans may need to contact you by telephone to discuss your circumstances, including, but not limited to, your household income and expenditure. It may be a requirement of Magellan Homeloans, with your agreement, to request an independent field agent to visit you to verify any facts that you have disclosed to us.

## Section 8

Address

Postcode

Tenure

Freehold     Leasehold

If Leasehold, unexpired lease term  years

Annual service charge and ground rent  £

Property type - please tick all that apply

<input type="checkbox"/> House	<input type="checkbox"/> Detached	<input type="checkbox"/> Flat	<input type="checkbox"/> Converted	<input type="checkbox"/> No. floors
<input type="checkbox"/> Bungalow	<input type="checkbox"/> Semi-detached	<input type="checkbox"/> Studio flat	<input type="checkbox"/> Purpose built	<input type="checkbox"/> No. bedrooms
<input type="checkbox"/> Agricultural	<input type="checkbox"/> Terraced	<input type="checkbox"/> Maisonette	<input type="checkbox"/> Land (>1 acre)	<input type="text"/> Year built
<input type="checkbox"/> Listed (G I)	<input type="checkbox"/> Listed (G II)	<input type="checkbox"/> Ex-Local Authority		

If above commercial premises, nature of business

If less than 10 years old is there a NHBC/architects certificate  Yes  No

Yes  No (If yes, provide details in "Additional Information" in Section 11)

Yes  No (If yes, please enclose a copy of the reservation/sales contract/planning consent)

Is any part of the property to be used for business purposes?

Is this property a new build?

### External Walls

Brick     Tile     Timber     Concrete, specify

Other, specify

### Roof

Tile     Slate     Other, specify

### Purchases only

Name of estate agent/auctioneers

Relationship of estate agent/auctioneer to vendor

Address

Postcode

No connection     Friend

Family     Business acquaintance

Phone

Name of vendor

Who should valuer contact to gain access?

Telephone

Are you benefiting from any special considerations:

Vendor gift/deposit contribution  Yes  No (If yes, please provide details in "Additional Information" in Section 11)

Builder gift/deposit contribution  Yes  No (If yes, please provide details in "Additional Information" in Section 11)

Family gift/deposit contribution  Yes  No (If yes, please provide details in "Additional Information" in Section 11)

## Section 9a

Open market value

Purchase price

Is the property intended to be let?

If yes, estimated rental income

Source of deposit

## Purchase information



Yes  No



## Section 9b

Open market value

Purchase price

Is the property intended to be let?

Is the property registered in the same name as the applicant(s)

If yes, estimated rental income

Additional amount requested above existing mortgage amount

Purpose of additional amount

## Remortgage information



Yes  No

Yes  No





If the property was purchased under a Local Authority Right to Buy scheme, please state date of purchase

## Section 10

Name of solicitor

Contact

Address

Postcode

Telephone

Fax

DX number

## Solicitor details

Please provide the details of your solicitor

Approx no. of partners

Please note that Magellan Homeloans requires solicitors to have a minimum of FOUR partners, and licensed conveyancers are not acceptable.








## Section 11

## Additional information

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# Instruction to your bank or building society to pay by Direct Debit

Please fill in the whole the form using a ball point pen and send it to:

**Magellan Homeloans  
Thorncroft Manor  
Thorncroft Drive  
Leatherhead  
Surrey  
KT22 8JB**

Service User Number

2	8	5	8	5	8
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Name(s) of account holder(s)


Reference

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Bank/building society account number

--	--	--	--	--	--	--	--	--	--

Branch sort code

--	--	--	--	--	--	--

Name and full postal address of your bank or building society

To: The Manager	Bank/building society
Address	
Postcode	

Instruction to your bank or building society

Please pay Mars Capital Finance Limited trading as Magellan Homeloans, Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Mars Capital Finance Limited and, if so, details will be passed electronically to my bank/building society.

Signature(s)
Date

Banks and building societies may not accept Direct Debit instructions for some types of account(s).

This guarantee should be detached and retained by the payer.

## The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit Magellan Homeloans will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Magellan Homeloans to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Magellan Homeloans or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
  - If you receive a refund you are not entitled to, you must pay it back when Magellan Homeloans asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

## Section 12

## Declarations

### 1. Information

I/We declare and undertake that information given in this application:

- is true to the best of my/our knowledge and belief;
- forms part of the terms of my/our mortgage;
- contains all material facts and information that could be reasonably expected to influence Magellan Homeloans's decision to lend.

I/We undertake to notify Magellan Homeloans immediately of any change in my/our circumstances which affects or may affect the information given prior to any mortgage being made.

### 2. Valuation

Magellan Homeloans is authorised to instruct qualified valuers to carry out a valuation of the property upon receipt of this Application. The valuation report is to be obtained solely for the benefit of Magellan Homeloans to enable it to assess the amount of the mortgage loan (if any) it is prepared to make on the security of the property referred to in the Application.

I/We accept that the valuation report confers no rights on me/us whether against Magellan Homeloans or other persons on the basis of negligence or whatsoever in respect of the value or state or condition of the property. I/We understand that Magellan Homeloans is not the agent of the valuers and that neither Magellan Homeloans nor the valuers will represent or give any assurance to me/us that the statements, conclusions and opinions expressed or implied in the report and mortgage valuation are accurate or valid. The valuation report will be supplied without any acceptance of responsibility on their part to me/us. I/We accept that I/we must for my/our protection, obtain independent advice from a surveyor or other professional person as to the condition and value of the property.

### 3. Buildings insurance

I/We acknowledge that it is my/our responsibility to arrange buildings insurance. If I/we arrange my/our own buildings insurance, I/we agree to the following conditions throughout the life of the mortgage:

- I/We understand that Magellan Homeloans will have a financial interest in the mortgaged property.
- I/We accept sole responsibility for the choice of insurer, the sum insured, the extent of cover and the financial consequences of any terms, conditions or excesses imposed.
- I/We undertake to pay all premiums as they fall due and maintain the sum insured at a level covering the full rebuilding cost of the property, for the life of the mortgage.
- I/We understand that the Lender accepts no responsibility for any loss suffered by me/us in connection with the insurance of the property, however caused.
- I/We will ensure the sum insured is not less than the rebuilding figure given in the valuation report and is index-linked annually.
- I/We will ensure that the cover provided by the policy includes financial protection against loss or damage to the property for all major insurable perils, including but not restricted to: Fire, Flood, Storm, Theft, Escape of Water, Malicious Damage, Subsidence, Landslip and Heave and Legal Liability.

### 4. Holding of information

The details of this application, any loan we may make to you, any supporting documentation which you have or will supply, any documents relating to the title to the property or security provided in connection with the loan and the history or conduct of your accounts with us, may be held on our computer, manual and other records and processed for the proper conduct of the loan and our businesses generally including managing your account, statistical analysis, market research and fraud prevention. They may be disclosed, subject to the provisions of the Data Protection Act 1998, to:

- Any licensed credit reference agency where they will be stored and used by other lenders for making credit decisions about you and other members of your household and occasionally for fraud prevention;
- Any other member of the Magellan Homeloans group of companies who may use them to mail or telephone you about services which may be of interest to you and you understand that you may at any time inform Magellan Homeloans, verbally or in writing, that you do not wish to receive future marketing literature;
- Any insurer or prospective insurer under the Mortgage to help them decide whether to offer cover and for processing claims;
- Collection agents, to assist in the collection of any arrears and/or administrators to assist in administration of the Mortgage; and
- Market research organisations for use for research by the Magellan Homeloans group of companies.

Information may also be disclosed to our funding providers, third party providers, our regulators, our lawyers, auditors and external advisers and any agent acting on our behalf.

### 5. Credit Reference, Fraud Prevention Agencies and HMRC Mortgage Verification System

5.1 When you apply to us for a mortgage, Magellan Homeloans may check the following records about you and others (see 5.2 below)

- our own;
- those at credit reference agencies (CRAs). When CRAs receive a search from us they will place a search footprint on your credit file that may be seen by other lenders. They supply to us both public (including the electoral register) and shared credit and fraud prevention information.
- those at fraud prevention agencies (FPAs).
- details held by HMRC accessed through the HMRC Mortgage Verification System

We will make checks such as; assessing this application for credit and verifying identities to prevent and detect crime and money laundering. We may also make periodic searches at CRAs and FPAs to manage your account with us.

5.2 If you are making a joint application or tell us that you have a spouse or financial associate, we will link your records together so you must be sure that you have their agreement to disclose information about them. CRAs also link your records together and these links will remain on your and their files until such time as you or your partner successfully files for a disassociation with the CRAs to break that link.

5.3 Information on applications will be sent to CRAs and will be recorded by them. Where you borrow from us, we will give details of your accounts and how you manage it/them to CRAs. If you borrow and do not repay in full and on time, CRAs will record the outstanding debt. This information may be supplied to other organisations by CRAs and FPAs to perform similar checks and to trace your whereabouts and recover debts that you owe. Records remain on file for 6 years after they are closed, whether settled by you or defaulted.

5.4 If you give us false or inaccurate information and we suspect or identify fraud we will record this and may also pass this information to FPAs and other organisations involved in crime and fraud prevention.

5.5 If you have borrowed from us and do not make payments that you owe us, we will trace your whereabouts and recover debts.

5.6 We and other organisations may access and use from other countries the information recorded by fraud prevention agencies.

5.7 Your data may also be used for other purposes for which you give your specific permission or, in very limited circumstances, when required by law or where permitted under the terms of the Data Protection Act 1998.

### How to find out more

This is a condensed guide as to how we will use your information and if you would like to read the full details of how your data may be used please visit our website at [www.magellanhomeloans.co.uk](http://www.magellanhomeloans.co.uk) or phone 0330 33 55 777 (local rate) or ask one of our staff.

You can contact the CRAs currently operating in the UK; the information they hold may not be the same so it is worth contacting them all. They will charge you a small statutory fee.

- CallCredit, Consumer Services Team, PO Box 491, Leeds, LS3 1WZ or call 0870 0601414
- Equifax PLC, Credit File Advice Centre, PO Box 3001, Bradford, BD1 5US or call 0870 010 0583 or log on to [www.myequifax.co.uk](http://www.myequifax.co.uk)
- Experian, Consumer Help Service, PO Box 8000, Nottingham NG80 7WF or call 0844 4818000 or log on to [www.experian.co.uk](http://www.experian.co.uk)

## Section 12

## Declarations (continued)

### 6. Assignment and transfer

I/We consent to Magellan Homeloans and its successors in title and assigns whether at law or in equity and whether as a whole or in part and whether by absolute assignment or by way of security only at any time after a mortgage has been made:

- a) transferring, assigning or otherwise disposing of the benefits of such mortgage and other related security;
- b) entering into any contractual arrangements relating to the funding of such mortgage and other with any person;
- c) supplying any information contained in this Application and any supporting documentation which may hereafter be provided or any other information relating to the property, the Mortgage, the related security for the Mortgage or the history and conduct of my/our account to any interested or potentially interested person, who may rely upon the truth and accuracy of the information contained in this Application.

### 7. Joint and several

If there are more than one of us, then we agree and understand that our liabilities and obligations hereunder are joint and several and we consent to the Lender sending all communications and statements of account to only one of us, unless one of us otherwise notifies the Lender in writing. Payments in respect of the Mortgage are paid for and on behalf of all borrowers whose borrowings are secured by the Mortgage.

### 8. Solicitors

My/Our Solicitor may disclose to Magellan Homeloans any information relevant to its decision to lend and I/we waive any right to claim Solicitor/client confidentiality or legal privilege in respect of such information.

### 9. References

Magellan Homeloans may contact my/our employers (past and present), bankers, other lenders (past and present), accountants, landlords or any other person(s) necessary to (a) verify the information given by me/us in this Application and (b) request additional information that is required in the processing of this Application. Magellan Homeloans may need to contact you by telephone to discuss your circumstances, including, but not limited to, your household income and expenditure. It may be a requirement of Magellan Homeloans, with your agreement, to request an independent field agent to visit you to verify any facts that you have disclosed to us.

### 10. Direct Debit

I will make all payments by direct debit. I understand that the amount that I pay each month may change or the date that I make the monthly payment may change and that in either case the Lender will give me notice in writing before this happens.

### 11. Decision to lend

I confirm that Magellan Homeloans may decline this application without stating a reason.

### 12. Funding

Magellan Homeloans makes mortgage loans using a number of different companies. The particular company making the advance will depend upon a decision made by Magellan Homeloans at the time the mortgage offer is made. This application form and the declarations contained in it will therefore be relied upon by Magellan Homeloans, its subsidiary companies or other companies within or outside the same group as Magellan Homeloans and all their prospective successors in title and assigns (whether legal or equitable and whether by absolute assignment or by way of security only). References to Magellan Homeloans within this Application Form and Declaration shall refer to each such company. Where applicable, any insurance company providing Magellan Homeloans or the Applicant(s) with a policy relating to either the mortgage loan, the Applicant(s), or the property, references to Magellan Homeloans shall also include such insurer.

### 13. Fees

I/We understand that my/our loan will be subject to various fees which may be added to the agreed loan (the Gross Advance) and deducted at completion prior to the balance of monies (the Net Advance) being paid to the solicitor. Whilst these fees may vary from time to time, I/we acknowledge that details of fees that apply to my/our loan can be or have been confirmed to me/us prior to submission and by submitting this application to Magellan Homeloans I/we accept the charging of these fees.

### 14. Income

I/We confirm that my/our income disclosed within this application is true and accurate and is sufficient to pay the monthly mortgage payments stated within the Key Facts Illustration.

### 15. Declaration

It is important that you read and understand the Declaration. By signing this Declaration, you agree that we can use your information in the manner described.

Applicant 1 Signature

Date

Applicant 2 Signature

Date

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**